

Fairway Village Condo Association 2013 Profit & Loss

11/07/14

Accrual Basis

	Jan - Dec 13
Ordinary Income/Expense	
Income	
Monthly Assessment	27,593.44
Fee Income	2.30
Total Income	27,595.74
Expense	
Common Area Expenses	
Landscaping and Groundskeeping	
Mowing	2,931.44
Bed Care	378.37
Weed & Feed	621.60
Sprinkler Repairs	1,040.89
Cleanup Spring/Fall	778.33
Trees and Shrub Pruning	405.38
Total Landscaping and Groundskeeping	6,156.01
Exterior Maintenance	
Gutter Repair & Maintenance	400.00
Total Exterior Maintenance	400.00
Street Expenses	
Snow Removal	1,135.05
Total Street Expenses	1,135.05
Septic System Expenses	
Pumping	1,467.45
Septic Tank Upgrade	1,764.35
Total Septic System Expenses	3,231.80
Pool Expenses	2,251.98
Fire Hydrant Annual Inspection	43.48
Total Common Area Expenses	13,218.32
Utilities	
Electricity	680.57
Garbage	1,292.02
Gas	419.59
Water	3,077.27
Total Utilities	5,469.45
Insurance Expense	
General Liability Insurance	6,587.36
Total Insurance Expense	6,587.36
Professional Fees	
Filing Fee	10.00
Postage and Delivery	18.86
Management Fees	2,400.00
Total Professional Fees	2,428.86
Taxes - Property	-1,279.57
Total Expense	26,424.42
Net Ordinary Income	1,171.32
Other Income/Expense	
Other Income	
Interest Income	10.77
Total Other Income	10.77

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	<u>Jan - Dec 13</u>
Net Other Income	<u>10.77</u>
Net Income	<u><u>1,182.09</u></u>