

**Fairway Village Condo Association  
2014 Profit & Loss**

12/02/14

Accrual Basis

	Jan - Dec 14
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Monthly Assessment	27,600.00
<b>Total Income</b>	27,600.00
<b>Gross Profit</b>	27,600.00
<b>Expense</b>	
Bank Service Charges	20.00
<b>Common Area Expenses</b>	
<b>Landscaping and Groundskeeping</b>	
Fence	30.78
Landscape Contract	5,216.00
Bed Care	353.27
Sprinkler Repairs	741.93
Trees and Shrub Pruning	638.61
<b>Total Landscaping and Groundskeeping</b>	6,980.59
<b>Exterior Maintenance</b>	
Roof Cleaning	200.00
Gutter Repair & Maintenance	1,000.00
<b>Total Exterior Maintenance</b>	1,200.00
<b>Street Expenses</b>	
Snow Removal	1,118.85
<b>Total Street Expenses</b>	1,118.85
<b>Pool Expenses</b>	1,404.20
<b>Total Common Area Expenses</b>	10,703.64
<b>Utilities</b>	
Electricity	490.01
Garbage	1,020.17
Gas	462.60
Water	2,546.75
<b>Total Utilities</b>	4,519.53
<b>Insurance Expense</b>	
General Liability Insurance	6,184.34
Insurance Claim	767.87
<b>Total Insurance Expense</b>	6,952.21
<b>Professional Fees</b>	
Filing Fee	10.00
Postage and Delivery	61.09
Management Fees	2,400.00
<b>Total Professional Fees</b>	2,471.09
<b>Taxes - Property</b>	81.00
<b>Total Expense</b>	24,747.47
<b>Net Ordinary Income</b>	2,852.53
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	13.30
<b>Total Other Income</b>	13.30
<b>Net Other Income</b>	13.30
<b>Net Income</b>	2,865.83