

**Fairway Village Condo Association
2016 Profit & Loss**

02/02/17
Cash Basis

	Jan - Dec 16
Ordinary Income/Expense	
Income	
Monthly Assessment	28,260.00
Total Income	28,260.00
Gross Profit	28,260.00
Expense	
Common Area Expenses	
Landscaping and Groundskeeping	
Landscape Contract	6,303.00
Sprinkler Repairs	836.12
Cleanup Spring/Fall	115.50
Trees and Shrub Pruning	972.83
Total Landscaping and Groundskeeping	8,227.45
Exterior Maintenance	
Gutter Repair & Maintenance	211.97
Painting	7,755.71
Total Exterior Maintenance	7,967.68
Street Expenses	
Snow Removal	777.20
Shoveling	65.22
De-Ice	46.20
Total Street Expenses	888.62
Septic System Expenses	
Pumping	1,540.82
Total Septic System Expenses	1,540.82
Pool Expenses	728.01
Fire Hydrant Annual Inspection	152.18
Total Common Area Expenses	19,504.76
Utilities	
Electricity	836.50
Garbage	1,905.35
Gas	715.43
Water	3,695.22
Total Utilities	7,152.50
Insurance Expense	
General Liability/D&O Insurance	5,329.20
Total Insurance Expense	5,329.20
Professional Fees	
Management Fees	2,472.00
Filing Fee	10.00
Total Professional Fees	2,482.00
Postage and Delivery	76.17
Taxes - Property	81.00
Total Expense	34,625.63
Net Ordinary Income	-6,365.63

Fairway Village Condo Association
2016 Profit & Loss

02/02/17
Cash Basis

	<u>Jan - Dec 16</u>
Other Income/Expense	
Other Income	
Interest Income	15.99
Total Other Income	<u>15.99</u>
Net Other Income	<u>15.99</u>
Net Income	<u><u>-6,349.64</u></u>