

**Fairway Village Condo Association
2017 Budget**

02/18/17
Cash Basis

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Monthly Assessment	27,600.00
Total Income	27,600.00
Gross Profit	27,600.00
Expense	
Common Area Expenses	
Landscaping and Groundskeeping	
Landscape Contract	6,550.00
Sprinkler Repairs	800.00
Trees and Shrub Pruning	1,000.00
Total Landscaping and Groundskeeping	8,350.00
Street Expenses	
Snow Removal	1,500.00
Total Street Expenses	1,500.00
Pool Expenses	800.00
Fire Hydrant Annual Inspection	155.00
Total Common Area Expenses	10,805.00
Utilities	
Electricity	960.00
Garbage	1,540.00
Gas	730.00
Water	3,750.00
Total Utilities	6,980.00
Insurance Expense	
General Liability/D&O Insurance	7,100.00
Total Insurance Expense	7,100.00
Professional Fees	
Management Fees	2,472.00
Total Professional Fees	2,472.00
Postage and Delivery	80.00
Taxes - Property	81.00
Total Expense	27,518.00
Net Ordinary Income	82.00
Other Income/Expense	
Other Income	
Interest Income	18.00
Total Other Income	18.00
Other Expense	
Reserve Projections	100.00
Total Other Expense	100.00
Net Other Income	-82.00
Net Income	0.00